



Renaissance[®]
DENTAL • VISION • LIFE • DISABILITY

CONTINUATION, PORTABILITY AND CONVERSION OF LIFE INSURANCE

Understanding Your Options

Renaissance life insurance provides important coverage for you and your family should the unexpected happen. To help provide a solution, Renaissance gives you options to keep your life insurance coverage should coverage end with your employer. Renaissance life insurance allows you to “convert” to an individual policy or “port” your coverage over to another life insurance policy.

Understanding Your Options



Renaissance
DENTAL • VISION • LIFE • DISABILITY

Knowing your options is important should your coverage end. The chart below helps outline the differences between continuation, conversion and portability so you can make an informed choice should your coverage end due to changes in your circumstances such as:

- termination of employment
- reduction in work hours below your employer's minimum requirement
- stopping work due to disability (either work related or non-work related)
- reaching the end of employer approved federal/state family or medical leave
- an employer's change in classes of employees who are eligible for coverage
- reaching a reduction or termination age shown in the plan highlights of your certificate of coverage

	CONTINUATION	PORTABILITY		CONVERSION							
Type of Insurance	Group Term Life: continuing on former employer's policy	Group Term Life: Premium rates* are in 5-year age bands which increase as you age.		Whole Life individual product: (annual rates shown are per \$1,000; all premium rates* are subject to change)							
Cost	Same premium rate(s)* as employer policy	AGE	MONTHLY RATE (PER \$1,000)	AGE	RATE	AGE	RATE	AGE	RATE	AGE	RATE
		0-25	.144	18	6.80	39	17.60	60	50.35		
		25-29	.114	19	7.05	40	18.50	61	52.93		
		30-34	.129	20	7.31	41	19.49	62	55.60		
		35-39	.164	21	7.57	42	20.52	63	58.48		
		40-44	.243	22	7.86	43	21.59	64	61.57		
		45-49	.402	23	8.17	44	22.73	65	64.86		
		50-54	.625	24	8.49	45	23.94	66	69.22		
		55-59	1.057	25	8.84	46	25.12	67	73.89		
		60-64	1.921	26	9.26	47	26.35	68	79.06		
		65-69	3.683	27	9.72	48	27.66	69	84.31		
		70-74	7.372	28	10.21	49	29.02	70	90.47		
		<ul style="list-style-type: none"> • Spouse premium rates* are the same as above and are based on the spouse's attained age as of the certificate effective date • Child .21/1000 		29	10.73	50	30.46	71	96.84		
				30	11.28	51	31.99	72	102.73		
				31	11.84	52	33.60	73	109.24		
				32	12.43	53	35.31	74	115.75		
				33	13.08	54	37.12	75	120.99		
				34	13.75	55	39.03	76	126.61		
				35	14.47	56	41.05	77	132.63		
				36	15.19	57	43.23	78	139.16		
				37	15.94	58	45.51	79	146.22		
				38	16.75	59	47.88	80	153.90		



	CONTINUATION	PORTABILITY	CONVERSION
When Used	Most often used to maintain coverage until waiver of premium is approved. See your current certificate of coverage for details.	To bridge a gap in coverage between employers.	Employment termination/ retirement or a reduction in coverage due to age.
What are the eligibility requirements?	You are eligible to Continue on the latter of when either you stop actively working due to Total Disability or you reach the end of your federal/state job protected medical leave.	To port, you must be under age 70 and have been insured under your employer's plan for at least 6 months when coverage terminated.	You have the right to convert your insurance if it ends or is reduced for any reason other than the failure to make the required premium payment.
To continue coverage, do I need to answer medical questions?	No, but proof of Total Disability is required.	No.	No.
What amount of insurance may be continued after coverage has terminated?	You may continue an amount equal to or less than the amount of insurance that ended.	You may port an amount equal to or less than the amount of insurance that ended, to a maximum of \$300,000 and a minimum of \$10,000.	You may convert an amount equal to or less than the amount of insurance that ended or was reduced. The minimum is \$10,000. The amount available will be reduced by the amount of life insurance for which you may be or become eligible under any group life insurance policy within 31 days after the date your insurance ended or was reduced.
May insurance for my spouse and children continue?	Yes, so long as insurance for yourself is also continued.	Yes, so long as insurance for yourself is also ported.	Yes. Dependents may convert independently.
Will my coverage ever reduce?	Coverage will reduce in accordance with your former employer's insurance policy.	Your insurance will reduce by 50% on the January 1st coincident with or next following the calendar year in which you turn 70.	Coverage will decrease only upon your request.
May I elect to increase my coverage at a later date?	No.	No, but you may elect to decrease at any time, subject to the minimum.	No, but you may elect to decrease at any time, subject to the minimum.
For how long may coverage continue?	The maximum period of coverage is one year.	Coverage terminates on the January 1st coincident with or next following the calendar year in which you attain age 75. It will also terminate if you fail to pay premiums within the 31 day grace period. You will have the right to convert to an individual life insurance policy if your coverage terminates as a result of reaching age 75.	Coverage may continue with premium payments until age 100 at which time you may elect to receive the cash surrender value or coverage may continue without premium payments beyond age 100.

	CONTINUATION	PORTABILITY	CONVERSION
Is there a deadline to apply?	You must apply in writing and pay the first Premium within 31 days after the latter of the date you stop work due to disability or the end of federal/state medical leave if applicable.	You must apply in writing and pay the first Premium: (a) within 31 days after the date your term life insurance terminates if notice is given to you by your employer at least 15 days before termination; or (b) see Conversion application deadlines.	<p>You must apply in writing and pay the first Premium: (a) within 31 days after the date your term life insurance terminates or reduces if notice is given to you by your employer at least 15 days before termination</p> <p>If you are not given notice of the right to convert at least 15 days before a termination or reduction in the amount of insurance, then your opportunity to convert will expire at the later of 16 days after the notice of the right to convert is given or 31 days after the date your insurance terminated or reduced.</p> <p>In no event will the right to convert or port extend beyond 91 days after the date your insurance terminated or reduced.</p>
Pros	<ul style="list-style-type: none"> • Usually the least expensive. • Good option if you expect to return to work within a year or if eligible for waiver and disability is expected to extend for a longer period. 	<ul style="list-style-type: none"> • Less Expensive than Conversion. • Coverage extends to age 75. 	<ul style="list-style-type: none"> • Cost is fixed when purchased. • Cash value (eventual). • Coverage is "permanent".
Cons	<ul style="list-style-type: none"> • Coverage will end should the policy issued to your former employer terminate. • The cost to convert will be higher at the end of the coverage period. 	<ul style="list-style-type: none"> • Cost continues to increase as you age. • No cash value feature. 	Premiums are often significantly higher than for the same amount of a fully underwritten whole life insurance policy.



RenaissanceBenefits.com

* Note: Premium rates are subject to change.

Underwritten by Renaissance Life & Health Insurance Company of America, Indianapolis, IN, and in New York by Renaissance Life & Health Insurance Company of New York, Binghamton, NY. Both companies may be reached at PO Box 1596, Indianapolis, IN 46206. Products may not be available in all states and jurisdictions.